

To,

Cykul Sports LLP

Plot no.31, Leeven Heights, Jubilee Enclave,
Madhapur, Hyderabad, Telangana – 500081.

Dear Sir/Madam,

Sub: Intimation of Tax to be Deducted at source on the prize money of Rs.1,00,000 to be given to the winner.

This is to intimate you that as per Sec 194B any person making payment of winning amount to any Winner is responsible for deducting TDS @ 31.2% thereon if the aggregate amount exceeds Rs. 10,000. It does not matter whether the income of the winner is taxable or not. The Prize distributor is liable to deduct tax at the time of payment.

No Deduction U/s 80C or 80D or any other deduction/allowance from such income. Also no basic exemption limit & income tax slab is applicable.

Thanking You,

JSS Pro services private limited



Bayapuneni Sri Harshitha